

January 24, 2018

Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400 001.

BSE Scrip Code: 534600

Corporate Relationship Department,  
Metropolitan Stock Exchange of India Ltd.  
4th floor, Vibgyor tower,  
Opposite Trident Hotel, Bandra-Kurla  
Complex  
Mumbai-400 098.

MSEI Symbol: JTLINFRA

Sub: Outcome of the Board of Directors meeting held today, January 24, 2018 as per Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today, i.e. January 24, 2018, commenced at 11:00 AM and concluded at 01:00 PM, had considered unaudited Financial results for the Quarter 3 and 9 Months ended 31<sup>st</sup> December, 2017 (F.Y. 2017-18) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit committee and approved by the Board of Directors of the Company.

A copy of the results along with the Limited Review Report is enclosed herewith for your reference.

You are requested to please take the same on record.

Thanking you,

Yours Faithfully,

For JTL Infra Ltd.

  
(Neeraj Kaushal)  
Company Secretary



**Manufacturer's & Exporter's of:- Galvanized & Black Steel Pipes, Hollow Sections, Solar Structures & Road Crash Barriers**

S.C.O. 18-19, Sector 28-C, Chandigarh (INDIA) - 160 002  
(INDIA) Tel. :+91 172 4668 000  
Fax : +91 172 4667 111, E-mail : chd@jagan.in  
Website : www.jaganinternational.com

Govt. of India Recognized Star Export House

**WORKS :** Gholu Majra, Ambala - Chandigarh Highway,  
Derabassi, Distt. SAS Nagar, Mohali (Punjab), INDIA.  
Phone : 01762-280120, 01762-280720  
Mob. : Mob. : 99150-46661  
E-mail : info@jagan.in

## JTL Infra Ltd.

Reg. Office: SCF 18-19, Sector 28C Chandigarh-160 002

CIN:L27106CH1991PLC011536; email:finance@jagan.in

(Rs. in Lakhs)

### Statement of unaudited Financial Results for the Quarter ended December 31, 2017

Particulars	3 Months ended 31.12.2017	Preceding 3 Months ended 30.09.2017	Corresponding 3 Months in the Previous Year 31.12.2016	Year to date figures for current period ended 31.12.2017	Year to date figures for previous year ended 31.12.2016	Previous year ended 31.03.2017
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
<b>1. Revenue from Operations</b>						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	4,344.73	3,828.98	1,831.69	10,665.00	8,389.19	11,274.67
(b) Other Operating Income	1.49	(27.04)	34.21	4.23	79.98	135.12
(c) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from Operations</b>	<b>4,346.22</b>	<b>3,801.94</b>	<b>1,865.90</b>	<b>10,669.23</b>	<b>8,469.17</b>	<b>11,409.79</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	3,991.26	3,426.22	1,963.96	9,475.62	7,627.60	10,477.42
(b) Purchase of Stock in Trade	0.00	0.00	61.46	0.00	433.69	433.69
(c) Change in Inventories of Finished Goods, WIP and Stock in Trade	(253.22)	(141.45)	(388.25)	(206.49)	(272.09)	(324.35)
(d) Employee Benefits Expenses	36.23	24.45	52.99	86.04	101.05	116.44
(e) Finance Cost	40.03	28.54	19.03	84.49	79.18	118.96
(f) Depreciation and Amortisation Expenses	15.70	14.28	16.04	40.40	34.05	41.69
(g) Other Expenses	168.23	156.88	130.24	382.50	383.38	329.06
<b>Total Expenses</b>	<b>3,998.23</b>	<b>3,508.92</b>	<b>1,855.47</b>	<b>9,862.56</b>	<b>8,386.86</b>	<b>11,192.91</b>
<b>3. Profit/ (Loss) from Operations before Exceptional Items (1-2)</b>	<b>347.99</b>	<b>293.02</b>	<b>10.43</b>	<b>806.67</b>	<b>82.31</b>	<b>216.88</b>
4. Exceptional Items/Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit &amp; Loss from Ordinary Activities before Tax (3-4)</b>	<b>347.99</b>	<b>293.02</b>	<b>10.43</b>	<b>806.67</b>	<b>82.31</b>	<b>216.88</b>
6. Tax Expenses	112.53	89.35	3.22	264.78	27.00	79.27
<b>7. Net Profit/ (Loss) for the period (5-6)</b>	<b>235.46</b>	<b>203.67</b>	<b>7.21</b>	<b>541.89</b>	<b>55.31</b>	<b>137.61</b>
8 Paid up Equity Share Capital	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74	1,000.74
9. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						559.18
<b>10. Earning per Share</b>						
(a) Basic	2.35	2.04	0.07	5.41	0.55	1.38
(b) Diluted	2.35	2.04	0.07	5.41	0.55	1.38



**Notes:**

- 1 The above results for the quarter ended December 31, 2017 are reviewed by the audit Committee and taken on record by the Board of Directors in their meeting held on January 24, 2018.
- 2 In accordance with the requirements of Regulations 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulation 2015, the Statutory Auditors have performed a limited review of the Company's financial results for the Quarter ended December 31, 2017. There are no qualifications in the limited review report issued for the period.
- 3 The company is preliminary engaged in the business of Manufacturing of Steel Tubes, structure and engineering goods, which governs same set of risk and returns. Therefore Ind AS-108 on 'Operating Segment' reporting is not applicable.
- 4 Reconciliation of Net Profit/ (Loss) reported in accordance with Indian GAAP with respect to the corresponding quarter ended 31.12.2016 to total comprehensive Income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2016
Profit after tax reported under previous Indian GAAP	7.21
IND AS Adjustment	0.00
Net Profit after tax as reported under Ind AS	7.21
Other comprehensive Income (Net of tax)	0.00
Total Comprehensive income as reported under Ind AS	7.21

- 5 The figures of the previous period have been regrouped, wherever necessary to conform to the current quarter's classification. Tax expenses include deferred tax and mat credit entitlement/utilized effect.
- 6 The Company has undertaken a modernization drive at the existing plant which aims to enhancement operational efficiencies and increase installed capacity to 1 lakh MTPA.
- 7 During the quarter, the company has started commissioning of a new project to manufacture ERW Steel Tubes, Hollow Sections, Galvanized Pipes etc. with in-house Galvanizing Plant, having installed capacity of 1 lakh MTPA, in western region of India.
- 8 Company's Equity Shares got listed at Metropolitan Stock Exchange of India and trading commenced w.e.f 04.12.2017. Segment BE, Symbol JTLINFRA.

By order of the Board  
For JTL Infra Ltd.



Vijay Singla  
(Whole-Time Director)

DIN: 00156804

Place: Chandigarh  
Dated: January 24, 2018.





Limited Review Report on Financial Results

To  
The Board of Directors  
JTL Infra Ltd.

We have reviewed the accompanying statement of unaudited financial results of JTL Infra Ltd. (hereafter "the Company") for the quarter and Nine Months ended 31<sup>st</sup> December 2017 (the "Statement") being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular dated 5<sup>th</sup> July 2016. The Preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Ind AS and Other recognized accounting practice and Policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Suresh K Aggarwal & Co.  
Chartered Accountant  
FRN: 021129N

(CA Suresh Kumar Aggarwal)

Prop.  
M No. 90064  
Place: Chandigarh  
Date: 24.01.2018